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hotelling s rule defines the net price path as a function of time while maximizing economic rent in the time of fully extracting a non renewable natural resource

4 aug 2021 at the margin the resource rent defined as the resource price less the marginal extraction cost should be equal to the marginal value of conserving a resource for the future which

29 dez 2025 for the owner to be indifferent between these two choices the condition required for an efficient competitive market the net price of the resource must rise over time at exactly the rate

1 nov 2024 this research aimed to provide a comprehensive mapping of studies on the application of the hotelling rule in non renewable resources from 1970 to 2024 identifying the most prominent

21 dez 2024 hotelling's rule states that the net price of a non renewable resource should rise at a rate equal to the prevailing interest rate in an efficient market equilibrium the net price here means

the difference between the marginal extraction costs of non renewable natural resources and their market price is termed hotelling rent or scarcity rent this maximum rent can be easily obtained by

the optimal price of the resource will now be given by the sum of the marginal extraction cost of the resource and the marginal user cost also referred to as royalty or the resource rent which is the

whatever the reason so long as the marginal extraction cost is not determined directly by the cumulative amount of the resource extracted the result would be that net price i.e price minus the

4 mai 2025 for non renewable resources like minerals oil and coal these rents are the main incentive for extraction and they arise directly from the fact that these resources are limited let's

in 1931 harold hotelling introduced the hotelling rule the fundamental theoretical principle of non renewable resource

economics in respect of conditions for optimal depletion or extraction of

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